



**LANDBANK Countryside  
Development Foundation, Inc.**

**ANNUAL REPORT  
2024**

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# ABOUT LCDFI

The **LANDBANK Countryside Development Foundation, Inc. (LCDFI)** formerly Land Bank of the Philippines (LANDBANK) Educational Foundation, Inc. is a non-stock, non-profit corporate foundation of Land Bank of the Philippines (LANDBANK), established in March 1983 under the provisions of the Corporation Code. The amended Articles of Incorporation was registered with the Securities and Exchange Commission on January 5, 1993 under Registration No. 110790, embodying LANDBANK's commitment to spur development in the countryside particularly among its priority sectors such as the small farmers and fisherfolk, Agrarian Reform Beneficiaries (ARBs), Countryside Financial Institutions, Small and Medium Enterprises (SMEs) and Overseas Filipino Workers (OFWs).

In 2013, it was classified by the Governance Commission for GOCCs (GCG) as a government-owned and controlled corporation (GOCC), and as such, LCDFI endeavors to comply with all pertinent rules and regulations governing GOCCs and government entities.

## Vision

By 2033, LCDFI will be the primary partner of LANDBANK in the delivery of innovative capacity-building services to strengthen cooperatives and assist farmers and fishers in their development.

## Mission

*To our Beneficiaries:* We will deliver responsive capacity-building services while promoting sustainable development.

*To our Donors:* We will deliver quality program services through effective and efficient use of resources.

*To our Employees:* We will develop and nurture talents that will exemplify the highest standard of ethics and excellence.

## Core Values

LCDFI officers and employees live out the core values of: Social Responsibility, Trust, Excellence and Professionalism.

# CSR STATEMENT

At LCDFI, we are committed to making a meaningful impact on the communities we serve by fostering sustainable development and supporting the growth of cooperatives, farmers, and fishers. Guided by our vision to be LANDBANK's primary partner in delivering innovative capacity-building services by 2028, we believe that our responsibility extends beyond business and towards the well-being of society and the environment.

**To our Beneficiaries:** We pledge to deliver responsive and relevant capacity-building programs that empower individuals and communities, while promoting practices that contribute to long-term sustainability.

**To our Donors:** We ensure that every resource entrusted to us is utilized efficiently and effectively, ensuring that the programs we deliver are of the highest quality, making a tangible difference in the lives of those we serve.

**To our Employees:** We are dedicated to cultivating a workplace culture that upholds the highest ethical standards, fosters professional excellence, and promotes personal growth. We encourage our employees to embody social responsibility in their everyday actions and to work with integrity and dedication.

As we uphold our core values of Social Responsibility, Trust, Excellence, and Professionalism, we remain steadfast in our commitment to contribute positively to society, ensure the sustainable use of resources, and develop innovative solutions that address the needs of our communities.

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## WHISTLE-BLOWING POLICY

LCDFI is committed to maintaining the highest standards of integrity, transparency, and accountability in all its operations. Our **Whistle-Blowing Policy** provides a secure and confidential channel for employees, partners, and stakeholders to report any concerns related to unethical conduct, fraud, or violations of policies and laws.

This policy ensures that individuals can report such concerns without fear of retaliation. All reports are handled with strict confidentiality, and LCDFI guarantees a thorough investigation of valid claims, followed by appropriate corrective actions where necessary.

For more detailed information on our Whistle-Blowing Policy, please refer to the full guidelines available on our website [here](#).

# STRATEGIC OBJECTIVES

LCDFI Identifies Four Strategic Objectives:

## 1. Social Impact/Stakeholders

- a. To strengthen Cooperatives
- b. To increase the household income of farmers
- c. To grant and extend formal education to children of qualified beneficiaries
- d. Ensure Customer satisfaction

## 2. Financial

- a. Improve utilization of resources

## 3. Process

- a. Compliance with good governance conditions and practices
- b. Increase pool of quality resource speakers
- c. Strategic Partnerships in the delivery of LCDFI Programs

## 4. Learning and Growth

- a. Enhance Human Resource Management

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# CORPORATE GOVERNANCE

The Board of Trustees, Management, and Employees of LCDFI wholeheartedly commit to the principles and best practices outlined in the LCDFI Manual of **Corporate Governance**. We recognize that these guidelines are instrumental in achieving our corporate objectives.

We firmly believe that effective corporate governance is essential for sound strategic business management. As such, we will make every effort to promote awareness of these principles throughout the organization as swiftly as possible.

# PERFORMANCE HIGHLIGHTS

## Financial Literacy Program

The Financial Literacy Training Program (FLP) was adopted in 2020 by the Landbank Countryside Development Foundation, Inc. (LCDFI) in response to the initiative of the Land Bank of the Philippines (LBP) to promote inclusive growth, especially in the unbanked areas. It was a two-pronged approach to inclusive growth as ensured by (1) the Banks' innovation of financial products and services through digitization and (2) engaging in a "whole-of-nation" approach to financial inclusion. The Bangko Sentral ng Pilipinas (BSP) defines an "unbanked municipality" as those without a banking presence and financial access points.

The Financial Literacy Training Program was designed to introduce key financial concepts and products to small farmers, fishers, and farm laborers located in unbanked and underserved municipalities across the Philippines. These municipalities under the Landbank Foundation are located in regions 1, 2, 4A & B, 5, 7, 8, 9, 10, 11, 12, 13, CAR, and BARMM.

Partnership is the key feature and cornerstone of the Program. The Financial Literacy Program involves partnerships designed to provide training and developmental interventions by identified government institutions using a fund created for such purpose and tapping networks/linkages with partner agencies/institutions to improve farmers' financial management skills and create "agripreneurship" or improve farmers' organization/association's capacity to deliver quality services to its membership, positively impacting to their business performance. The program is geared to contribute to increased and stable household incomes and improved access to economic, social, and financial services.

### 2024 TARGETS AND ACCOMPLISHMENTS

In its 5th year of implementation, LCDFI continued the Financial Literacy Training program in unbanked and underserved municipalities by partnering with State Universities and Colleges (SUCs) and large cooperatives as training partners. A total of fifty (50) program partners has joined hands with LCDFI in ensuring the financial inclusivity and literacy among small farmers, fishers, and farm laborers in



their service areas. By the end of the year, the total number of onboarded program partners reached 50, exceeding the annual target of 36 by 39%. For 2024, due to the lack of potential training partners in certain identified unbanked and underserved

municipalities, LCDFI collaborated with Local Government Units (LGUs) to conduct in-house training for its Financial Literacy Program. As of December 31, 2024, a total of 116,213 small farmers, fishers, and farm laborers were trained, surpassing the annual target of 90,000 by 29%. The majority of the trainees came from Pulpandan in Negros Occidental, Alicia in Zamboanga Sibugay, Tago in Surigao del Sur, and Bacolod and Baroy in Lanao del Norte. Additionally, LCDFI conducted 8 monitoring activities, achieving 100% of the annual target, to determine the effectiveness and efficiency of the training program.

Anchoring on the successful pilot launch of FLP’s Phase 2 in the province of Cebu, LCDFI has committed to expanding Phase 2 in 2024. Phase 2 aims to provide developmental interventions in the form of technical training related to the farmer association’s high-value crop production and value chain. Chairperson Consuelo N. Padilla has instructed the Enterprise Development Unit to explore the possibility of conducting phase 2 during the in-house training. By year-end, a total of one hundred sixty-eight (168) farmers’ associations has been identified, exceeding the annual target of 60 by 180%. These associations include twenty-one (21) in Luzon, seventy-eight (78) in Visayas, and sixty-nine (69) in Mindanao. Business management training has been conducted for these associations.

**FINANCIAL LITERACY PROGRAM**  
**Accomplishment Report**  
As of December 31, 2024

Program KRAs	Actual as of December 31, 2024	Target as of December 31, 2024	%	Target for 2024	%	Actual Target as of December 31, 2023	% of Increase/ (decrease)
<b>MAIN KRAs</b>							
1) Establish Program Partnership	50 <i>(21 SUCs, 8 Coops, 21 LGUs)</i>	36	139%	36	139%	38	32%
2) Conduct of Financial Literacy Training*	116,213	90,000 SFF	129%	90,000 SFF	124%	78,908 SFF	48%
2.1. State Universities and Colleges	77,824	-	-	55900	139%	45,322	72%
2.2. Cooperatives	10,668	-	-	9500	112%	29,009	(63%)
2.3. Inhouse Training	23,320	-	-	24600	95%	4,577	410%
3) On-site monitoring (OsM)	8	8	100%	8	100%	13	(38%)
<b>Additional Activities</b>							
4) Strengthen Farmers' Associations* (FAs)	168	60	280%	60	280%	24	600%

\*2024 GCG Target

# PERFORMANCE HIGHLIGHTS

## Capacity Building Program

### I. Capacity Building Program for Borrowing Cooperatives

#### A. Training for Cooperatives

The Capacity Building Unit (CBU) has conducted eighty-six (86) batches of training as of December 31, 2024, which represents 101% of the target for CY 2024, which includes specialized training out of the target of 85. The CBU has trained 632 LANDBANK Borrowing Cooperatives, attended by 2,137 participants.

Program KRAs	Actual as of Dec. 31, 2024	Target as of as of Dec. 31, 2024	%	Target for 2024	%	As of Dec. 31, 2023	% of Growth
<b>CAPACITY BUILDING PROGRAM FOR BORROWING COOPERATIVES</b>							
Training for Cooperatives							
- No. of Batches	86*	85	101%	85	101%	64	34%
- No. of Actual BCs Trained	632	510	123%	510	123%	529	19%
- No. of Actual Participants	2,137	2,125	101%	2,125	101%	2,025	5%
Assessment of Operations for Cooperatives	12 TBCs	12 TBCs	100%	12 TBCs	100%	8	50%

#### B. Assessment of Operations for Cooperative (AOC)

A total of twelve (12) batches of AOC were conducted during this period. Two (2) TBCs improved their ratings from the previous year.

The purpose of this evaluation is to examine the functioning of borrowing cooperatives that participated in the previous LCDFI training and to determine if the training was effective in addressing the requirements, shortcomings, policies, systems, and procedures of LCDFI-Trained Borrowing Cooperatives. The following areas will be covered in the assessment of cooperative operations:

1. Integrity and Transparency
2. Recruitment and Succession Planning
3. Relationship of Board of Directors and Management
4. Financial Management
5. Impact of the Cooperative to Members

# PERFORMANCE HIGHLIGHTS

## Iskolar ng LANDBANK Program

In 2023, the Land Bank of the Philippines (LANDBANK) has established the “Iskolar ng LANDBANK” Program (ILP) to provide educational assistance to deserving dependents of agrarian reform beneficiaries (ARBs) and small farmers and fisher folk which will help provide a responsive and flexible scholarship program to ensure varied employment opportunities upon graduation and to promote awareness among the youth of the need to improve the lives of their families and communities, and allow them to contribute to nation-building and in serving the nation.



LANDBANK, through the Corporate Affairs Group (CAG), enter into a Service Level Agreement (SLA) with the LANDBANK Countryside Development Foundation, Inc. (LCDFI) for the management of the ILP. LCDFI assumes the role of lead coordinator and is responsible for program monitoring, serving as the Program Administrator and Trustee of the Program.

For the Academic Year 2024-2025, LCDFI successfully onboarded 60 scholars representing 27 qualified provinces

# FINANCIAL HIGHLIGHTS

## Comparative Financial Position

Particulars	2024	2023	Increase/ (Decrease)
Assets	57,514,147	75,955,142	(18,440,995)
Liabilities	12,339,737	9,679,370	2,660,367
Net Assets/Equity	45,174,410	66,275,772	(21,101,362)

## Comparative Results of Operations

Particulars	2024	2023	Increase
Revenues	46,420,231	38,253,462	7,896,769
Expenses	53,157,176	37,330,738	15,826,438
Net Surplus/(Deficit)	(6,736,945)	1,192,724	(7,929,669)

# BOARD OF TRUSTEES

In 2024, only eight (8) of the eleven (11) members of the Board of Trustees of LCDFI were filled-up.

Position	Name Of Incumbent	Date of First Appointment	Board Member of other Agencies
Chairperson	<b>Consuelo N. Padilla</b>	July 1, 2019 to June 30, 2020	
Member	<b>Leila C. Martin</b>	July 1, 2014 to June 30, 2015	OF Bank
Member	<b>Teresita Soriano-Brazil</b>	July 1, 2016 to June 30, 2017	
Member	<b>Annalyn Cuisia</b>	July 1, 2016 to June 30, 2017	
Member	<b>Honorio G. Sison</b>	July 1, 2018 to June 30, 2019	
Member	<b>Ricardo A. Nepomuceno</b>	July 1, 2019 to June 30, 2020	
Member	<b>Elizabeth E. Mercado</b>	July 1, 2020 to June 30, 2021	
Member	<b>Amelita L. dela Cruz</b>	July 1, 2021 to June 30, 2022	