

CORPORATE GOVERNANCE SCORECARD REPORT B

Name of GOCC: Land Bank Countryside Dev't Foundation, Inc.
 Acronym: LCDFI
 Sector: Government Financial Institutions
 Date submitted: 30-Sep-25
 Year being assessed: 2024

COMPONENT					GOCC SUBMISSION			GCG VALIDATION	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS
II. Disclosure and Transparency									
II	8	Are the annual reports downloadable from the GOCC's website?	Y	Annual reports/Financial statements on the year being assessed must be downloadable from the GOCC's website.	Annual Reports and Audited Financial Statement are downloadable from the LCDFI Website.	Y	https://landbankfoundation.com/sites/default/files/inline-files/2024%20AUDITED%20FINANCIAL%20STATEMENT.pdf		
II	10.a	Are the audited annual financial report/statement uploaded on the website within 60 days upon receipt from COA?	Y	The GOCC must explicitly state the 1) date of receipt of the AFS from COA and 2) the date when the AFS was released/published online. An N/A rating will be given for this item if the COA-audited financial report is not yet available or not yet transmitted to the GOCC, provided that the evidence/proof of their financial reports have already been submitted for audit and that they disclose their unaudited financial reports instead.	Audited Financial Statements are uploaded on the LCDFI website within 60 days of receipt from COA Date Received from COA; March 28, 2025 Date Uploaded on Website: March 31, 2025	Y	https://landbankfoundation.com/reports		
II	10.b	Is the annual report released within 90 days from release of audited financial report?	Y	The GOCC must explicitly state the 1) date of receipt of the AFS from COA and 2) the date when the Annual Report was released/published online.	The annual report is uploaded on the LCDFI website within 90 days of receipt of Audited Financial Statement from COA Date Received from COA: March 28, 2025; Date Uploaded on Website: June 15, 2025	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI%20ANNUAL%20REPORT.pdf		
II	10.c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/ commissioners and/or the relevant officers of the company?	Y	There should be a statement online made by the Directors and/or relevant officers confirming the truth/veracity and fairness of the GOCC's financial statements.	There is a statement made by the Chairperson, Executive Director and Corporate Treasurer confirming the truth/veracity and fairness of the LCDFI's financial statements. Please see page 10 of 2024 Audited Financial Statement	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20AUDITED%20FINANCIAL%20STATEMENT.pdf		

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III. Responsibilities of the Board									
III	12	Did the GOCC achieve 90% in the PES?	Y	The GOCC must publish the GCG-validated performance scorecard on the year being assessed.	As per LCDFI self-assessment, LCDFI achieve 99.86% in the PES. As of today, we haven't received a GCG Validated PES for the year 2024	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024_4th%20Qtr%20PES%20Monitoring.website.pdf		

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IV. Bonus									
IV	1 Stakeholder Relationship	Does the GOCC practice Global Reporting Initiative (GRI) on its annual reports?	Y	<i>The GOCC must publicly disclose that it has adopted integrated reporting based on the GRI framework for its disclosures.</i>	N/A	N			
IV	2 Timely release of annual financial report	Is the audited annual financial report/ statement released within 30 days upon receipt from COA?	Y	<i>The GOCC must explicitly state the date when the AFS was released from COA and when it was published.</i>	Audited Financial Statements are uploaded on the LCDFI website within 60 days of receipt from COA Date Received from COA; March 28, 2025 Date Uploaded on Website: March 31, 2025	Y	https://www.landbankfoundation.com/reports		
V. Penalty									
V	1 Responsibilities of the Board	Are there members of the Board of Directors who hold more than five (5) positions in GOCCs and PLCs?	N	<i>The GOCC must name all the directorships of their Appointive Directors to other GOCCs and PLCs. Should the Director have more than 5 positions in other GOCCs and PLCs, the GOCC will be marked Y on this item.</i>	There is no member of the Board of Trustees who holds more than five (5) positions in GOCCs and PLCs. See Relevant Qualifications.	N	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Board%20of%20members.pdf		
V	2 Responsibilities of the Board	Is there non-compliance with Good Governance Conditions?	N	<i>The GOCC must disclose the results of GCG's evaluation of its good governance conditions. Should the GOCC fail to comply with two or more conditions, it will be marked Y on this item.</i>	As of date, There are no submitted Good Governance Conditions results for LCDFI for CY 2023 from GCG.	N	https://pbb.gcg.gov.ph/		