

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.

TRIAL BALANCE

as of March 31, 2025

Account Title	Beginning	Disbursements		Receipts		JVs		Total		Ending	AJE		Ending
	01-Mar-25	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	31-Mar-25	Debit	Credit	31-Mar-25
ASSETS													
Cash and Cash Equivalents	1,068,795.66							0.00	0.00	1,654,120.77			1,654,120.77
Cash on Hand	0.00							0.00	0.00	0.00			0.00
Cash-Collecting Officers	0.00							0.00	0.00	0.00			0.00
Petty Cash	20,000.00							0.00	0.00	20,000.00			20,000.00
Cash in Bank-Local Currency	0.00							0.00	0.00	0.00			0.00
Cash in Bank-Local Currency, Current Account	1,048,795.66		2,515,053.40	1,600,143.10		2,900,235.41	1,400,000.00	4,500,378.51	3,915,053.40	1,634,120.77			1,634,120.77
Cash Equivalents	0.00							0.00	0.00				0.00
Treasury Bills	0.00							0.00	0.00				0.00
Investments	10,455,308.63							0.00	0.00	8,955,308.63			8,955,308.63
Financial Assets- Held to Maturity	0.00							0.00	0.00	0.00			0.00
Investments in Treasury Bills-Local	0.00							0.00	0.00	0.00			0.00
Investments in Bonds-Local	0.00							0.00	0.00	0.00			0.00
Other Investments	0.00							0.00	0.00	0.00			0.00
Other Investments	10,455,308.63						1,500,000.00	0.00	1,500,000.00	8,955,308.63			8,955,308.63
Receivable	36,729,127.44							0.00	0.00	34,961,303.73			34,961,303.73
Loans and Receivable Accounts	0.00							0.00	0.00	0.00			0.00
Accounts Receivable	0.00							0.00	0.00	0.00			0.00
Interests Receivable	0.00							0.00	0.00	0.00			0.00
Inter-Agency Receivables	0.00							0.00	0.00	0.00			0.00
Due from NGAs	3,878,010.20				30,450.00	180,000.00	500,000.00	180,000.00	530,450.00	3,527,560.20			3,527,560.20
Due from Government Corporation	0.00							0.00	0.00	0.00			0.00
Due from Subsidiaries/JointVentures/Associates	0.00							0.00	0.00	0.00			0.00
Due from Parent Corporation	31,554,985.46				1,417,840.80			0.00	1,417,840.80	30,137,144.66			30,137,144.66
Other Receivables	0.00							0.00	0.00	0.00			0.00
Receivables- Disallowances/Charges	457,250.00							0.00	0.00	457,250.00			457,250.00
Due from Officers and Employees	70,115.00				123.70	590.79		590.79	123.70	70,582.09			70,582.09
Other Receivables	768,766.78							0.00	0.00	768,766.78			768,766.78
Inventories	11,760.00							0.00	0.00	11,760.00			11,760.00
Inventory Held for Consumption	0.00							0.00	0.00	0.00			0.00
Office Supplies Inventory	0.00							0.00	0.00	0.00			0.00
Accountable Forms, Plates and Stickers Inventor	11,760.00							0.00	0.00	11,760.00			11,760.00
Other Supplies and Materials Inventory	0.00							0.00	0.00	0.00			0.00
Semi-Expendable Machinery and Equipment	0.00							0.00	0.00	0.00			0.00
Semi-Expendable Office Equipment	0.00							0.00	0.00	0.00			0.00
Semi-Expendable ICTE	0.00							0.00	0.00	0.00			0.00
Property, Plant and Equipment	604,641.93							0.00	0.00	596,221.91			596,221.91
Machinery and Equipment	505,998.54							0.00	0.00	505,998.54			505,998.54
Office Equipment	55,000.00							0.00	0.00	55,000.00			55,000.00
Accumulated Depreciation-Office Equipment	18,150.00						825.00	0.00	825.00	18,975.00			18,975.00
Information and Communication Technology Eq	952,255.00							0.00	0.00	952,255.00			952,255.00
Accumulated Depreciation-ICTE	506,016.52						6,261.69	0.00	6,261.69	512,278.21			512,278.21
Transportation Equipment	88,220.00							0.00	0.00	88,220.00			88,220.00
Motor Vehicles	882,200.00							0.00	0.00	882,200.00			882,200.00
Accumulated Depreciation-Motor Vehicles	793,980.00							0.00	0.00	793,980.00			793,980.00
Furniture, Fixtures and Books	0.00							0.00	0.00	0.00			0.00
Furniture and Fixtures	0.00							0.00	0.00	0.00			0.00
Accumulated Depreciation- Furniture and Fixture	0.00							0.00	0.00	0.00			0.00
Intangible Assets	36,000.11							0.00	0.00	36,000.11			36,000.11
Websites	80,000.00							0.00	0.00	80,000.00			80,000.00

Accumulated Amortization-Websites	46,666.55					1,333.33	0.00	1,333.33	47,999.88		47,999.88
Other Assets	417,974.62						0.00	0.00	648,919.07		648,919.07
Advances	0.00						0.00	0.00	0.00		0.00
Advances to Officers and Employees	415,220.00	672,244.45		441,300.00			672,244.45	441,300.00	646,164.45		646,164.45
Prepayments							0.00	0.00			
Prepaid Insurance	0.00						0.00	0.00	0.00		0.00
Prepaid Subscription	789.22						0.00	0.00	789.22		789.22
Other Prepayments	0.00						0.00	0.00	0.00		0.00
Deposits	0.00						0.00	0.00	0.00		0.00
Other Deposits	1,965.40						0.00	0.00	1,965.40		1,965.40
Other Assets	0.00						0.00	0.00	0.00		0.00
TOTAL ASSETS	49,287,608.28						0.00	0.00	46,827,634.11		46,827,634.11
LIABILITIES							0.00	0.00			
Financial Liabilities	4,139,146.27						0.00	0.00	4,134,346.26		4,134,346.26
Accounts Payable	4,101,235.76						0.00	0.00	4,101,235.76		4,101,235.76
Due to Officers and Employees	37,910.51	4,800.01					4,800.01	0.00	33,110.50		33,110.50
Tax Refunds Payable	0.00						0.00	0.00	0.00		0.00
Tax Refunds Payable	0.00						0.00	0.00	0.00		0.00
Inter-Agency Payables	474,946.60						0.00	0.00	409,203.70		409,203.70
Inter-Agency Payables	0.00						0.00	0.00	0.00		0.00
Due to BIR	94,151.04	116,275.56	93,767.83	4,092.90			116,275.56	97,860.73	75,736.21		75,736.21
Due to GSIS	271,079.27	277,693.48	231,998.22				277,693.48	231,998.22	225,384.01		225,384.01
Due to Pag-IBIG	23,014.81	21,899.49	22,160.76				21,899.49	22,160.76	23,276.08		23,276.08
Due to PhilHealth	67,490.51	48,397.55	48,397.55				48,397.55	48,397.55	67,490.51		67,490.51
Due to NGAs	0.00						0.00	0.00	0.00		0.00
Due to Subsidiaries/Joint Venture/Associates/Affiliates	0.00						0.00	0.00	0.00		0.00
Due to Parent Corporation	14,302.25	46,000.01	45,951.73				46,000.01	45,951.73	14,253.97		14,253.97
Due to SSS	4,908.72		922.90	2,768.70			2,768.70	922.90	3,062.92		3,062.92
Provisions	4,054,582.57						0.00	0.00	4,044,978.73		4,044,978.73
Provision	0.00						0.00	0.00	0.00		0.00
Leave Benefits Payable	3,307,835.57	9,603.84					9,603.84	0.00	3,298,231.73		3,298,231.73
Retirement Gratuity Payable	746,747.00						0.00	0.00	746,747.00		746,747.00
Other Provisions	0.00						0.00	0.00	0.00		0.00
Other Payables	0.00						0.00	0.00	0.00		0.00
Other Payables	0.00						0.00	0.00	0.00		0.00
Other Payables	0.00	36,431.44	35,964.35			467.09	36,431.44	36,431.44	0.00		0.00
TOTAL LIABILITIES	8,668,675.44						0.00	0.00	8,588,528.69		8,588,528.69
EQUITY							0.00	0.00			
Government Equity	44,418,954.41						0.00	0.00	44,098,954.41		44,098,954.41
Accumulated Surplus/(Deficit)	28,740,270.88			500,000.00	180,000.00		500,000.00	180,000.00	28,420,270.88		28,420,270.88
Retained Earnings	15,678,683.53						0.00	0.00	15,678,683.53		15,678,683.53
TOTAL EQUITY	44,418,954.41						0.00	0.00	44,098,954.41		44,098,954.41
TOTAL LIABILITIES AND EQUITY	53,087,629.85						0.00	0.00	52,687,483.10		52,687,483.10
REVENUES							0.00	0.00			
Shares, Grants and Donations	0.00						0.00	0.00	0.00		0.00
Donations	0.00						0.00	0.00	0.00		0.00

Donation in Cash	0.00						0.00	0.00	0.00		0.00
Donation in Kind	0.00						0.00	0.00	0.00		0.00
Business Income	0.00								235.41		235.41
Interest Income	0.00					235.41	0.00	235.41	235.41		235.41
Seminar/Training Fees	0.00						0.00	0.00	0.00		0.00
Other Non-Operating Income	0.00						0.00	0.00	0.00		0.00
Sale of Unserviceable Property	0.00						0.00	0.00	0.00		0.00
Miscellaneous Income	0.00						0.00	0.00	0.00		0.00
TOTAL REVENUES	0.00						0.00	0.00	235.41		235.41
EXPENSES							0.00	0.00			
PERSONNEL SERVICES							0.00	0.00			
Salaries and Wages	2,042,210.13						0.00	0.00	3,046,167.48		3,046,167.48
Salaries and Wages-Regular	1,885,892.08	977,112.90					977,112.90	0.00	2,863,004.98		2,863,004.98
Salaries and Wages-Casual/Contractual	156,318.05	26,844.45					26,844.45	0.00	183,162.50		183,162.50
Other Compensation	224,645.26						0.00	0.00	270,645.26		270,645.26
PERA	93,181.81	46,000.00					46,000.00	0.00	139,181.81		139,181.81
Representation Allowance	59,500.00						0.00	0.00	59,500.00		59,500.00
Transportation Allowance	59,500.00						0.00	0.00	59,500.00		59,500.00
Clothing/Uniform Allowance	0.00						0.00	0.00	0.00		0.00
Productivity Incentive Allowance	0.00						0.00	0.00	0.00		0.00
Hazard Pay	0.00						0.00	0.00	0.00		0.00
Longevity Pay	0.00						0.00	0.00	0.00		0.00
Overtime and Night Pay	12,463.45						0.00	0.00	12,463.45		12,463.45
Year End Bonus	0.00						0.00	0.00	0.00		0.00
Cash Gift	0.00						0.00	0.00	0.00		0.00
Mid Year Bonus	0.00						0.00	0.00	0.00		0.00
Other Bonuses and Allowances	0.00						0.00	0.00	0.00		0.00
Personnel Benefit Contributions	300,607.48						0.00	0.00	453,946.59		453,946.59
Retirement and Life Premiums	238,509.89	122,239.44					122,239.44	0.00	360,749.33		360,749.33
Pag-IBIG Contributions	9,200.00	4,600.86					4,600.86	0.00	13,800.86		13,800.86
PhilHealth Contributions	48,397.59	24,198.81					24,198.81	0.00	72,596.40		72,596.40
Employees Compensation Insurance Premiums	4,500.00	2,300.00					2,300.00	0.00	6,800.00		6,800.00
Other Personnel Benefits	36,636.09						0.00	0.00	36,636.09		36,636.09
Retirement Gratuity	0.00						0.00	0.00	0.00		0.00
Terminal Leave Benefits	36,636.09						0.00	0.00	36,636.09		36,636.09
Total Personnel Services	2,604,098.96						0.00	0.00	3,807,395.42		3,807,395.42
MAINTENANCE AND OPERATING EXPENSES							0.00	0.00	0.00		
Travelling Expense	2,171.00						0.00	0.00	4,711.00		4,711.00
Traveling Expenses-Local	2,171.00	2,540.00					2,540.00	0.00	4,711.00		4,711.00
Training and Scholarship Expenses	896,404.69						0.00	0.00	1,633,999.98		1,633,999.98
Training Expenses	896,404.69	446,722.69		301,872.60	11,000.00		748,595.29	11,000.00	1,633,999.98		1,633,999.98
Scholarship	0.00						0.00	0.00	0.00		0.00
Supplies and Materials Expenses	0.00						0.00	0.00	1,989.00		1,989.00
Office Supplies Expense	0.00	1,989.00					1,989.00	0.00	1,989.00		1,989.00
Accountable Forms Expense	0.00						0.00	0.00	0.00		0.00

Fuel, Oil, and Lubricants Expense	0.00						0.00	0.00	0.00	0.00
Semi-Expendable Machinery and Equipment	0.00						0.00	0.00	0.00	0.00
Semi-Expendable Furnitures, Fixtures and Book	0.00						0.00	0.00	0.00	0.00
Other Supplies and Materials	0.00						0.00	0.00	0.00	0.00
Utility Expenses	0.00						0.00	0.00	0.00	0.00
Water Expense	0.00						0.00	0.00	0.00	0.00
Electricity Expense	0.00						0.00	0.00	0.00	0.00
Communication Expenses	64,483.46						0.00	0.00	97,121.32	97,121.32
Postage and Courier Services	1,153.00	3,519.00					3,519.00	0.00	4,672.00	4,672.00
Telephone Expenses	63,330.46	29,242.56				123.70	29,242.56	123.70	92,449.32	92,449.32
Internet Subscription Expenses	0.00						0.00	0.00	0.00	0.00
Survey, Research, Exploration and Develo	0.00						0.00	0.00	0.00	0.00
Survey Expenses	0.00						0.00	0.00	0.00	0.00
Confidential, Intelligence and Extraordina	27,818.00						0.00	0.00	43,500.00	43,500.00
Extraordinary and Miscellaneous Expense	27,818.00	15,682.00					15,682.00	0.00	43,500.00	43,500.00
Professional Services	1,200.00						0.00	0.00	4,050.00	4,050.00
Legal Services	1,200.00	2,850.00					2,850.00	0.00	4,050.00	4,050.00
Auditing Services	0.00						0.00	0.00	0.00	0.00
Consultancy Services	0.00						0.00	0.00	0.00	0.00
Other Professional Services	0.00						0.00	0.00	0.00	0.00
Repairs and Maintenance	0.00						0.00	0.00	4,550.00	4,550.00
Repairs and Maintenance- Machinery and Equip	0.00	4,550.00					4,550.00	0.00	4,550.00	4,550.00
Repairs and Maintenance- Transportation Equip	0.00						0.00	0.00	0.00	0.00
Taxes, Insurance Premiums and Other Fee	28,626.13						0.00	0.00	28,626.13	28,626.13
Taxes, Duties and Licenses	20,001.13						0.00	0.00	20,001.13	20,001.13
Fidelity Bond Premium	8,625.00						0.00	0.00	8,625.00	8,625.00
Insurance Expenses	0.00						0.00	0.00	0.00	0.00
Labor and Wages	48,404.62						0.00	0.00	73,759.42	73,759.42
Labor and Wages	48,404.62	25,354.80					25,354.80	0.00	73,759.42	73,759.42
Other Maintenance and Operating Expens	111,085.00						0.00	0.00	135,609.40	135,609.40
Representation Expenses	86,085.00	24,524.40					24,524.40	0.00	110,609.40	110,609.40
Transportation and Delivery	0.00						0.00	0.00	0.00	0.00
Rent/Lease Expense	0.00						0.00	0.00	0.00	0.00
Membership Dues and Contributions to Organiza	25,000.00						0.00	0.00	25,000.00	25,000.00
Subscription Expense	0.00						0.00	0.00	0.00	0.00
Donations	0.00						0.00	0.00	0.00	0.00
Documentary Stamps Expense	0.00						0.00	0.00	0.00	0.00
Major Events and Conference	0.00						0.00	0.00	0.00	0.00
Other Maintenance and Operating Expenses	0.00						0.00	0.00	0.00	0.00
Total Maintenance and Operating Expense	1,180,192.90						0.00	0.00	2,027,916.25	2,027,916.25
FINANCIAL EXPENSES							0.00	0.00		
Financial Expenses							0.00	0.00	846.00	
Management Supervision and Trusteeship Fees	0.00						0.00	0.00	0.00	0.00
Bank Charges	223.00	600.00			23.00		623.00	0.00	846.00	846.00
Other Financial Charges	0.00						0.00	0.00	0.00	0.00
Total Financial Expenses	223.00						0.00	0.00	846.00	846.00

NON-CASH EXPENSE	0.00							0.00	0.00	0.00			0.00
Depreciation	14,173.38							0.00	0.00	21,260.07			21,260.07
Depreciation-Machinery and Equipment	14,173.38					7,086.69		7,086.69	0.00	21,260.07			21,260.07
Amortization	1,333.33							0.00	0.00	2,666.66			2,666.66
Amortization-Intangible Assets	1,333.33					1,333.33		1,333.33	0.00	2,666.66			2,666.66
Losses	0.00							0.00	0.00	0.00			0.00
Loss on Sale of Assets	0.00							0.00	0.00	0.00			0.00
Other Losses	0.00							0.00	0.00	0.00			0.00
Total Non-Cash Expense	15,506.71							0.00	0.00	23,926.73			23,926.73
TOTAL EXPENSES	3,800,021.57									5,860,084.40			5,860,084.40
NET REVENUE	-3,800,021.57	2,994,216.74	2,994,216.74	1,904,807.40	1,904,807.40	3,589,246.22	3,589,246.22	8,488,270.36	8,488,270.36	-5,859,848.99	0.00	0.00	-5,859,848.99
Total Assets	49,287,608.28		0.00		0.00		0.00		0.00	46,827,634.11			46,827,634.11
Total Liabilities, Fund, & Net Revenue	49,287,608.28									46,827,634.11			46,827,634.11
	0.00									0.00			0.00

Prepared by:


CHRISTIAN M. ROPEREZ
Finance Specialist

Reviewed by:


RIZZA DELA ROSA-BASA
OIC, Finance Unit

Approved by:


ROY C. OSCILLADA
Executive Director