



2021 REVISED CORPORATE OPERATING BUDGET

	LANDBANK	LCDFI	TOTAL COB	GPSP TRUST FUND*
SOURCES				
A. Donations	29,000,000.00	-	29,000,000.00	
1. Land Bank of the Philippines	29,000,000.00		29,000,000.00	
B. Fund	-	13,750,000.00	13,750,000.00	
1. Program Development Fund		10,604,483.00	10,604,483.00	
2. General & Administrative Fund		3,145,517.00	3,145,517.00	
C. Others	-	-	-	7,591,000.00
1. Gawad Patnubay Scholarship Program Trust Fund			-	7,591,000.00
TOTAL SOURCES	29,000,000.00	13,750,000.00	42,750,000.00	7,591,000.00
USES				
A. Program Expenses	28,059,056.68	2,641,943.32	30,701,000.00	-
1. Financial Literacy Program	21,315,445.140	-	21,315,445.14	
2. Capacity Building Program	6,743,611.540		6,743,611.54	
3. Capacity Building Program for MSMEs	-		-	
4. Enterprise Development Program		2,641,943.32	2,641,943.32	
B. LCDFI Administrative Expenses	940,943.32	11,108,056.68	12,049,000.00	-
1. Personnel Services	940,943.32	7,999,056.68	8,940,000.00	
2. MOOE and Financial Expenses		2,954,000.00	2,954,000.00	
3. Non-Cash Expense		155,000.00	155,000.00	
TOTAL USES	29,000,000.00	13,750,000.00	42,750,000.00	-
C. Others	-	-	-	7,591,000.00
1. Gawad Patnubay Scholarship Program			-	7,591,000.00
GRAND TOTAL	29,000,000.00	13,750,000.00	42,750,000.00	7,591,000.00

*GPSP is funded by LANDBANK employees and 50% LANDBANK counterpart

Prepared by:


RIZZA DELA ROSA-BASA
Finance Specialist

Approved by :


ROY C. OSCILLADA
Executive Director

Noted by:


CELESTINO R. SALINAS
President and CEO

2021 CORPORATE OPERATING BUDGET

	ORIGINAL				REVISED			
	LANDBANK	LCDFI	TOTAL COB	GPSP TRUST FUND	LANDBANK	LCDFI	TOTAL COB	GPSP TRUST FUND
SOURCES								
A. Donations	53,000,000.00	-	53,000,000.00		29,000,000.00	-	29,000,000.00	
1. Land Bank of the Philippines	53,000,000.00		53,000,000.00		29,000,000.00		29,000,000.00	
B. Fund	-	15,884,379.37	15,884,379.37		-	13,750,000.00	13,750,000.00	
1. Program Development Fund		10,602,551.87	10,602,551.87			10,604,483.00	10,604,483.00	
2. General & Administrative Fund		5,281,827.50	5,281,827.50			3,145,517.00	3,145,517.00	
C. Others	-	-	-	7,591,000.00	-	-	-	7,591,000.00
1. Gawad Patnubay Scholarship Program Trust Fund			-	7,591,000.00			-	7,591,000.00
TOTAL SOURCES	53,000,000.00	15,884,379.37	68,884,379.37	7,591,000.00	29,000,000.00	13,750,000.00	42,750,000.00	7,591,000.00
USES								
A. Program Expenses	51,900,492.77	4,421,621.04	56,322,113.81	-	28,059,056.68	2,641,943.32	30,701,000.00	-
1. Financial Literacy Program	39,696,195.020	-	39,696,195.02		21,315,445.140	-	21,315,445.14	
2. Capacity Building Program	12,204,297.750		12,204,297.75		6,743,611.540		6,743,611.54	
3. Capacity Building Program for MSMEs			-				-	
4. Enterprise Development Program		4,421,621.04	4,421,621.04			2,641,943.32	2,641,943.32	
B. LCDFI Administrative Expenses	1,099,507.23	11,462,758.33	12,562,265.56	-	940,943.32	11,108,056.68	12,049,000.00	-
1. Personnel Services	1,099,507.23	7,862,758.33	8,962,265.56		940,943.32	7,999,056.68	8,940,000.00	
2. MOOE		3,385,000.00	3,385,000.00			2,954,000.00	2,954,000.00	
3. Non-Cash Expense		215,000.00	215,000.00			155,000.00	155,000.00	
TOTAL USES	53,000,000.00	15,884,379.37	68,884,379.37	-	29,000,000.00	13,750,000.00	42,750,000.00	-
C. Others	-	-	-	7,591,000.00	-	-	-	7,591,000.00
1. Gawad Patnubay Scholarship Program			-	7,591,000.000			-	7,591,000.000
GRAND TOTAL	53,000,000.00	15,884,379.37	68,884,379.37	7,591,000.00	29,000,000.00	13,750,000.00	42,750,000.00	7,591,000.00

**GPSP is funded by LANDBANK employees and 50% LANDBANK counterpart

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 Executive Director

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CELESTINO R. SALINAS
 President and CEO

LANDBANK Countryside Development Foundation, Inc.
2021 Revised Corporate Operating Budget- Detailed

KRAs	Targets	Expense per batch	TOTAL Budget (in Php)	Fund Source		
				LANDBANK	LCDFI	GPSP Trust
A. FINANCIAL LITERACY PROGRAM						
1. Establish Program Partnership						
a. MOA Signing with Program Partners	10 New MOAs w/ Training Partners & 24 carry-over MOAs from 2020	20,000.00	285,000.00	285,000.00		
b. Sample Monitoring	9 Sample Monitorings (3 Luzon, 3 Visayas, 3 Mindanao)		100,000.00	100,000.00		
Sub-Total			385,000.00	385,000.00		
2. Reach 212 Unbanked Municipalities unserved by LBP						
a. Conduct of FLT by SUC/Training Partner	125,000 trainees x Php 40.00	96,000.00 per municipality	5,000,000.00	5,000,000.00		
Sub-Total			5,000,000.00	5,000,000.00		
3. Train 250,000 farmers/fishers to be profitable & bankable						
a. Meals & Training Materials for Financial Literacy Training	125,000 trainees x Php 90.00	90.00/pax	11,250,000.00	11,250,000.00		
b. Database Capture	125,000 trainees x Php 20.00	10.00/pax	1,250,000.00	1,250,000.00		
Sub-Total			12,500,000.00	12,500,000.00		
4. Direct Manpower Expense						
Financial Literacy Program	4 employees	various	3,430,445.14	3,430,445.14		
Sub-Total			3,430,445.14	3,430,445.14		
TOTAL FLP			21,315,445.14	21,315,445.14	-	
B. CAPACITY BUILDING						
1. Training Implementation						
a. E-Learning Training Implementation	40 batches	24,500.00	1,029,000.00	1,029,000.00		
b. Google Meet Subscription Fee	6 months (US \$9.69/user) @50 = Php480/user x 6 CBP Staff	2,880.00	34,560.00	34,560.00		
c. Communication	6 employees	1,000 per employee	72,000.00	72,000.00		
Sub-Total			1,135,560.00	1,135,560.00		
2. Module Development/Updating Development						
a. Regular Training Module	4	5,555.56	22,222.24	22,222.24		
b. E-Learning Training Module	5 (28 Videos)	5,000.00	140,000.00	140,000.00		
Sub-Total			162,222.24	162,222.24		
3. Training Monitoring and Evaluation						
a. Monitoring and Evaluation	12 batches	19,734.00	236,808.00	236,808.00		
4. Cooperatives Monitoring, Evaluation and Learning						
a. Monitoring, Evaluation and Learning	4 TBCs	23,716.00	94,864.00	94,864.00		
Total CBP for BCs			1,629,454.24	1,629,454.24		
C. CAPACITY BUILDING PROGRAM FOR MSMEs						
1. Training Implementation (Live Webinar)						
a. Financial Accounting	3 batches	20,000.00	60,000.00	60,000.00		
b. Business Continuity Planning & Management	1 batch	20,000.00	20,000.00	20,000.00		
c. 1.3 Risk Management	1 batch	20,000.00	20,000.00	20,000.00		
d. Digital Solutions for MSMEs	1 batch (to be source out)	20,000.00	20,000.00	20,000.00		
Sub-Total	6 batches		120,000.00	120,000.00		
2. Communication	1 employee	1,500.00	10,500.00	10,500.00		
3. Module Development	4 Modules	12,000.00	48,000.00	48,000.00		
4. Google Meet Subscription Fee	6 months	2,900.00	20,300.00	20,300.00		
5. Contingency (for possible additional request for Digital Solutions for MSMEs)	2 batches	20,000.00	40,000.00	40,000.00		
Total CBP for MSMEs			238,800.00	238,800.00		
Direct Manpower Expense	7 employees		4,875,357.30	4,875,357.30		
TOTAL CBP			6,743,611.54	6,743,611.54		
D. Enterprise Development Program (EDP)						
1. Project Likas Saka (PLS)						
a. Training & Development on Small Agro-Enterprise	5 clusters	30,000.00	150,000.00		150,000.00	
b. Training on Livestock Management & Production	2 batches/ cluster	20,000.00	40,000.00		40,000.00	
	farm input for agro-enternise	30,000.00	150,000.00		150,000.00	

	2 Livestock/Poultry dispersal	20,000.00	40,000.000		40,000.00	
Sub-Total			380,000.000		380,000.00	
2. Project Monitoring & Evaluation						
a. Project Monitoring & Evaluation (LFTs/RFTs/PDF/EDC/EDO/A-EDD)	14 visits PDF, EDO, EDC	15,000.00	219,000.000		219,000.00	
	8 LFTs, monitoring	54,450.00	580,800.000		580,800.00	
Sub-Total			799,800.000		799,800.00	
3. Direct Manpower Expense						
Salaries	3 employees	various	1,462,143.320		1,462,143.32	
TOTAL EDP			2,641,943.32		2,641,943.32	
E. LCDFI Administrative Expenses						
1. Personnel Services	10	employees	8,940,000.00	940,943.32	7,999,056.68	
2. MOOE and Financial Expenses			2,954,000.00		2,954,000.00	
3. Non-Cash Expense			155,000.00		155,000.00	
TOTAL (Admin)			12,049,000.00	940,943.32	11,108,056.68	-
GRAND TOTAL COB			42,750,000.00	29,000,000.00	13,750,000.00	-
F. Corporate Social Responsibility Program (CSR)						
1. Gawad Patnubay Scholarship Program						
a. Stipend/Monthly allowance	56	scholars	3,696,000.00			3696000
b. Book Allowance	56	scholars	280,000.00			280000
c. Licensure review and examination subsidy	45	scholars	360,000.00			360000
d. Thesis Reimbursement	45	scholars	450,000.00			450000
e. Financial Award for Student with honors	12	scholars	480,000.00			480000
f. Education-to-Employment Internship Program	45	scholars	2,325,000.00			2325000
TOTAL (CSR)			7,591,000.00	-	-	7,591,000.00
GRAND TOTAL WITH GPSP			50,341,000.00	29,000,000.00	13,750,000.00	7,591,000.00

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